

Thursday, 1 June 2017

# THE LUXEMBOURG RENMINBI FORUM



 #RMBforum

## Venue:

Philharmonie Luxembourg  
1, Place de l'Europe  
L-1499 Luxembourg

*The conference language is English.  
Simultaneous translation in  
Chinese will be provided.*

## PROGRAMME

**Master of Ceremony: Judith Bogner**

### 9.00 WELCOME ADDRESS

Nicolas Mackel, CEO, Luxembourg for Finance

### 9.05 KEYNOTE SPEECH

HE Huang Changqing, Ambassador of the People's Republic of China to Luxembourg

### 9.20 KEYNOTE SPEECH

HE Pierre Gramegna, Minister of Finance, Luxembourg

### 9.35 CHINA'S ECONOMIC TRANSFORMATION, STATE OF PLAY

China's economy is proving more resilient than many Western commentators thought. The Yuan devaluates in a controlled manner and GDP growth is still outstanding. Beijing has started to tackle the challenges at the heart of the economic transformation of China's economy. Where are we in this process and what reforms can we expect for Xi Jinping's second mandate?

**Moderator** Yanqing Yang, Deputy Editor-in-Chief, Yicai Media Group, Shanghai

**Experts** Christopher Balding, Associate professor, HSBC Business School of Peking University Graduate School, Shenzhen

Margit Molnar, Head of China Desk, OECD Economics Department, Paris

Leonard Xingrong Zhang, Managing Director, Institute of International Finance, Bank of China Head Office, Beijing

### 10.15 GLOBAL INVESTMENT TRENDS

Past turbulences in China's capital markets and lowered growth expectations have turned some investors away from China while others continue to believe in its long-term promise. Global trends towards protectionism and an overall uncertain economic environment demand for risk diversification. What are the general trends among global investors with regard to China's capital markets and what factors are driving their decisions?

**Moderator** James Kynge, Emerging Markets Editor, Financial Times, London

**Experts** Jane Jiang, Partner, Head of PRC Regulatory group, Allen & Overy, Shanghai

Fiona Leung, Senior China Specialist Product Manager, Securities Services, Standard Chartered, London

Fangyu Liu, Senior Manager, Agent Trading, Global Market Department, ICBC, Beijing

Caroline Owen, CEO & Founder, RMB Global Advisors, New York

### 10.55 COFFEE BREAK

# THE LUXEMBOURG RENMINBI FORUM

## 11.20 THE FUTURE OF EUROPE'S RELATIONS WITH CHINA IN FINANCIAL SERVICES

China's President has put himself in the position of defender-in-chief of globalisation. China and Europe have common interests in a free-trade agenda. How will this play out in the area of financial services? How will Brexit impact the flow of investments between China and the EU?

**Moderator** Jonathan Ford, City Editor, Financial Times, London

**Experts** Felicia Stanescu, Head of the Policy Coordination and International Affairs Unit, Directorate General, European Commission, Brussels

Paola Subacchi, Director of International Economics Research, Chatham House, London

Camille Thommes, Director General, Association of the Luxembourg Fund Industry (ALFI)

## 12.00 CHINA'S HUNGER FOR GREENS

Solving environmental challenges is one of China's main concerns and hence the country has set up huge financing capabilities in order to deal with these issues. At the global stage the country has joined in the battle to mitigate climate change effects and looking for ways to implement multilateral policies. It is now planning to launch a national carbon-trading scheme that will dwarf the European one.

**Moderator** Bob Currie, Editorial Director, Financial Services Research, London

**Experts** Karine Hirn, Partner, East Capital, Hong Kong

Aldo Romani, Deputy Head of Funding, Euro, European Investment Bank, Luxembourg

Robert Scharfe, CEO, Luxembourg Stock Exchange

Yao Wang, Professor and Director General, International Institute of Green Finance, Beijing

## 12.40 NETWORKING LUNCH

## 14.00 KEYNOTE SPEECH

### CHINA'S FINTECH LANDSCAPE

Zennon Kapron, Founder, Kapronasia, Shanghai

## 14.30 LESSONS FROM CHINA'S INTERNET FINANCE REVOLUTION

The explosion of mobile payments in China goes along with the country's fast growing e-commerce sector. Within five years, the sale of online money market funds has increased a hundredfold. The increase in payments outnumbers European payments by far. Are there lessons to be learned from China's experience? With Chinese going more and more abroad, how can payments in Europe be facilitated?

**Moderator** Nasir Zubairi, CEO, The Luxembourg House of Financial Technology (LHoFT)

**Experts** Patrick Hess, Senior Market Infrastructure Expert, European Central Bank, Frankfurt

Siyuan Su, Vice President, China Binary Sale Technology (CBST), Beijing

Ning Wang, President, PingPong Financial Group, San Francisco

Ada Xiao, Chief Strategy Officer, Juzhen Financials, Shanghai

## 15.10 HOW TO ACCESS CHINA'S CAPITAL MARKETS?

Over the course of the last years China has opened up its domestic market for foreign investors. While this process started cautiously and only a few players were granted this opportunity at the start, the initial restrictions decreased over time and the channels also multiplied. Where do we stand when it comes to the RQFII, the Shanghai-Hong Kong Stock Connect and other schemes?

**Moderator** Stéphane Karolczuk, Partner, Head of Hong Kong Office, Arendt & Medernach

**Experts** Chris Edge, Managing Director, PwC, Luxembourg

Gast Juncker, Partner, Elvinger Hoss, Luxembourg

Andrew Malcolm, Partner, Head of Capital Markets Asia, Partner, Linklaters, Hong Kong

Marc Robert-Nicoud, CEO, Clearstream Holding Frankfurt and Clearstream International Luxembourg

## 16.00 CLOSING REMARKS

Nicolas Mackel, CEO, Luxembourg for Finance

## 16.15 END

Conference sponsors:

ALLEN & OVERY

arendt  
arendt & medernach

中國銀行  
BANK OF CHINA

clearstream | DEUTSCHE BÖRSE  
GROUP

ELVINGER  
HOSS  
LUXEMBOURG LAW

GSK STOCKMANN

ICBC

Linklaters

LUXEMBOURG  
STOCK EXCHANGE

pwc

Standard  
Chartered

Media partner:

FT  
FINANCIAL  
TIMES