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2016

## LUXEMBOURG, CHINA'S PARTNER IN EUROPE



 #LFFchina

Friday, 28 October 2016 | The Ritz-Carlton Shenzhen



## LUXEMBOURG FOR FINANCE

Agency for the development of the Financial Centre

Luxembourg for Finance (LFF) is the Agency for the Development of the Financial Centre. It is a public-private partnership between the Luxembourg Government and the Luxembourg Financial Industry Federation (PROFIL). Founded in 2008, its objective is to develop Luxembourg's financial services industry and identify new business opportunities.

LFF connects international investors to the range of financial services provided in Luxembourg, such as investment funds, wealth management, capital market operations or advisory services. In addition to being the first port of call for foreign journalists, LFF cooperates with the various professional associations and monitors global trends in finance, providing the necessary material on products and services available in Luxembourg.

Furthermore, LFF manages multiple communication channels, organises seminars in international business locations, and takes part in selected world-class trade fairs and congresses.

12, rue Erasme · P.O. Box 904  
L-2019 Luxembourg

Tel. (+352) 27 20 21 1

Fax (+352) 27 20 21 399

E-mail [lff@lff.lu](mailto:lff@lff.lu)





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## His Royal Highness Prince Guillaume Crown Prince of Luxembourg

On 18<sup>th</sup> December 2000, His Royal Highness Prince Guillaume was officially appointed "Hereditary Grand Duke of Luxembourg".

His Royal Highness has, since 2001, been honorary President of the "*Board of Economic Development*", the national agency for economic promotion and development, now called "*Luxembourg for Business*". Numerous assignments to promote the Grand Duchy of Luxembourg as a country for investment and business opportunities took him to different countries in Europe, America, Asia and Africa. These were also his priorities in accompanying his parents on State visits to Slovakia (in 2005) and to Germany (in 2012).

Convinced of the necessity for developing new economic models, the Hereditary Grand Duke focuses on the concept of "social businesses" and developments linked to microfinance activities. He also has a strong interest for Luxembourg's craft industry and he is involved in numerous initiatives supporting young citizens.

After his studies in international politics in the United Kingdom, Prince Guillaume continued his studies of these subjects in France, all while witnessing significant geopolitical events. Thus, in 2005, he was able to participate in the "*Millennium Conference*" at the headquarters of the United Nations in New York in June 2009. The Hereditary Grand Duke obtained his bachelor degree – with distinction – in Humanities and Languages, with a specialization in Political Science at the University of Angers (France). From 2003-2005, His Royal Highness completed internships at *Union Chimique Belge* in Brussels, at *Deutsche Bank* in London – enabling him to gain substantial experience in international finance – and at the Spanish branch of the steel company *Arcelor Mittal*.

As a member of the State Council (since 24<sup>th</sup> June 2005), the Hereditary Grand Duke regularly participates in plenary sessions and he is a member of several boards, making him fully versed in the particularities of national law making and regulation.



**HE Paul Steinmetz**  
Ambassador of the Grand  
Duchy of Luxembourg

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Embassy of the Grand Duchy of Luxembourg  
Unit 1701, Tower B, Pacific Century Place,  
2A Gong Ti Bei Lu, Chaoyang District,  
Beijing 100027

[www.pekin.mae.lu](http://www.pekin.mae.lu)

Paul Steinmetz is the Ambassador in Beijing (China) with co-accreditation to Pakistan and Mongolia.

Mr Steinmetz opened the new Embassy of Luxembourg in New Delhi in 2002. He was then posted six years in Tokyo and he has been serving in Beijing since 2013.

In Luxembourg, he was the assistant to the Secretary General of the Foreign Ministry, desk officer for Asia and subsequently Director General for legal and cultural affairs.

He was seconded to OHR in Bosnia Herzegovina during the Luxembourg EU Presidency in 1997 and before joining the Foreign Ministry, he had spent two years as legal adviser to UNHCR in Geneva.

He holds a degree in public law from Paris University (Assas) and is also a political science graduate.



**HE Pierre Gramegna**  
Minister of Finance,  
Grand Duchy of Luxembourg

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Ministry of Finance  
3, rue de la Congrégation  
L-2931 Luxembourg

[www.mf.public.lu](http://www.mf.public.lu)



A career diplomat, Pierre Gramegna joined the Ministry of Foreign Affairs in 1983. He was subsequently appointed political and economic affairs advisor to the Luxembourg embassy in Paris in 1988, an office he held for four years before being appointed consul general and director of the Board of Economic Development in San Francisco.

From 1996 to 2002, Pierre Gramegna was Luxembourg's ambassador to Japan and South Korea.

He was subsequently responsible for the Directorate of International Economic Relations at the Ministry of Foreign Affairs.

In 2003, Pierre Gramegna took up the position of director general of the Chamber of Commerce, an office he held until his appointment to the government in December 2013. Prior to joining the government, Pierre Gramegna was a member of the executive board of several companies, including in particular Cargolux Airlines International SA (as chairman from 2004 to 2008), the Luxembourg Stock Exchange (Bourse de Luxembourg), the National Credit and Investment Company (Société nationale de crédit et d'investissement), the Del Credere Office (Office du ducroire), LuxExpo Luxembourg and BGL BNP Paribas Luxembourg SA.

He has also been a member of numerous advisory committees, such as the Tripartite Coordination Committee (Comité de coordination tripartite), the Economic and Social Committee of the Greater Region (Comité économique et social de la Grande Région), the Advisory Committee on Foreign Trade (Comité consultatif du commerce extérieur), the Economic Development Committee (Comité de développement économique) and the National Committee for the Promotion of Entrepreneurship (Comité national pour la promotion de l'esprit d'entreprise).



### **Nicolas Mackel**

CEO  
Luxembourg for Finance

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12, rue Erasme  
P.O. Box 904  
L-2019 Luxembourg

Tel. (+352) 27 20 21-1

[www.luxembourgforfinance.com](http://www.luxembourgforfinance.com)



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Nicolas Mackel is CEO of Luxembourg for Finance, the Agency for the Development of the Financial Centre, since July 2013.

Nicolas is a career diplomat. He has graduated with a law degree from the University of Aix-en-Provence, and holds two post-graduate diplomas in European law from the Sorbonne University, respectively the College of Europe in Bruges where he then also served as a teaching assistant in the Law Department. He worked as a legal clerk at the European Court of Justice before joining the Ministry of Foreign Affairs in 1999. His assignments focused on the successive EU Treaty negotiations (Amsterdam, Nice, Constitution, Lisbon).

Nicolas was consecutively posted at Luxembourg's Permanent Representation to the EU (2002-07), as Deputy Chief of Mission at Luxembourg's Embassy in Washington DC (2007-11) and as Consul General in Shanghai (2011-13) where he was in charge of promoting Luxembourg's economic interests throughout China as the Executive Director of the Luxembourg Trade and Investment Office.

# PROGRAMME

**Friday, 28 October 2016**  
The Ritz-Carlton Shenzhen

- 08.45 WELCOME REMARKS**  
**HE Paul Steinmetz** *Ambassador of the Grand Duchy of Luxembourg*
- 08.50 OPENING SPEECH**  
**HRH Prince Guillaume** *Crown Prince of Luxembourg*
- 09.00 CHINA'S PARTNER IN EUROPE**  
**HE Pierre Gramegna** *Minister of Finance, Grand Duchy of Luxembourg*
- 09.15 KEYNOTE SPEECH**  
*Senior representative, Municipality of Shenzhen*
- 09.30 CHINA'S FINANCIAL CENTRE IN EUROPE**  
**Nicolas Mackel** *CEO, Luxembourg for Finance*
- 09.45 INVESTMENT AND FINANCING OPPORTUNITIES**  
**Moderator:** **Robert Scharfe** *CEO, Luxembourg Stock Exchange*  
**Experts:** **Michel Feider** *Partner - Private Equity & Venture Capital Assurance Services, EY Luxembourg*  
**Christian Kremer** *Managing Partner, Clifford Chance, Luxembourg*  
**Marco Lichtfous** *Partner, Deloitte Tax & Consulting, Luxembourg*  
**Frank Mausen** *Partner, Allen & Overy, Luxembourg*
- 10.35 NETWORKING BREAK**
- 11.00 SOLUTIONS FOR ASSET MANAGERS**  
**Moderator:** **Chris Edge** *Managing Director, PwC, Luxembourg*  
**Experts:** **Steve Bernat** *CEO Luxembourg, Carne Group*  
**Alex Chu** *Portfolio Manager, Index and Quantitative Investment, ICBC Credit Suisse Asset Management (International), Hong Kong*  
**Thierry Lohest** *Partner, Loyens & Loeff, Hong Kong*  
**Denise Voss** *Chairman, Association of the Luxembourg Fund Industry (ALFI) - Conducting Officer, Franklin Templeton Investments, Luxembourg*
- 
- 11.50 NETWORKING LUNCH BUFFET**
-  *Simultaneous translation provided English ↔ Chinese*



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For further information, please contact  
Dr Shaohui Zhang, Head of the Luxembourg-China Desk,  
[Tel +352 44 44 55 666](tel:+352444455666), [shaohui.zhang@allenoverly.com](mailto:shaohui.zhang@allenoverly.com).



## Speakers (in alphabetical order)

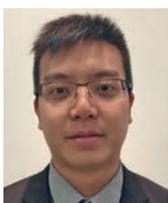


### **Steve Bernat** *CEO Luxembourg, Carne Group*

Steve Bernat is the CEO of Carne's Luxembourg business and a highly experienced investment fund expert with strong background in fund governance and distribution. He is responsible for managing the day to day business of Carne's Luxembourg office and its management company.

Steve has almost two decades of experience in the international funds industry, working to facilitate the requirements of asset management clients from across the globe. He has held a number of senior positions in the industry and has previously worked for Lemanik Asset Management, Citibank, State Street Bank and Pioneer Asset Management.

Steve is a Luxembourg national and speaks English, German, French and Luxembourgish. He is an active member of fund industry committees and working groups and a regular speaker at conferences around the globe.



### **Alex Chu** *Portfolio Manager, Index and Quantitative Investment, ICBC Credit Suisse Asset Management (International), Hong Kong*

Alex Chu is the Portfolio Manager of Index and Quantitative Investment at ICBC Credit Suisse Asset Management (International) Company Limited. Alex was previously the ETF Portfolio Manager at Mirae Asset Global Investments (Hong Kong) Limited, where he was managing a wide range of ETF and yield enhancing portfolio. Prior to that, Alex was the Quantitative Analyst at Value Partners Limited. Alex holds an BA (Hons) in Mathematics, and an MSc in Mathematical and Computational Finance from University of Oxford.



**Chris Edge** *Managing Director, PwC, Luxembourg*

Chris has 28 years' experience in the financial services industry, mainly with Chase Manhattan Bank Luxembourg and its successor business under J.P. Morgan. Chris left J.P. Morgan in 2005 to build a business offering savings and investment service propositions for UK retail clients. In 2009/10 he built a mobile payment business in East Africa. Chris re-joined J.P. Morgan in 2011 and was appointed Managing Director of its Luxembourg bank once more. Chris was appointed Head of HSBC Securities Services Luxembourg in September 2014, and led a reanimation of the business for the next two years. In September 2016 Chris joined PwC in Luxembourg in a new role focused around innovation and transformation solutions for the Asset Management sector.



**Michel Feider** *Partner - Private Equity & Venture Capital Assurance Services, EY Luxembourg*

Michel is a Partner in the Private Equity & Venture Capital practice at EY Luxembourg, comprising 300 professionals.

With more than 10 years of experience in serving leading Alternative Investment Managers and small and mid-sized Alternative Investment Managers around the globe, Michel has gained an in-depth knowledge of the Alternative Investment industry, focusing on private equity (PE), venture capital, infrastructure and debt structures (both regulated and unregulated structures). He regularly provides training on matters related to the PE sector such as valuation in the private equity & venture capital industry and on the IPEV guidelines on behalf of the EVCA.

Prior to joining the Alternative Investment practice, Michel was member of the EY assurance practice and has gained in-depth knowledge in auditing international corporate structures and companies and in assisting them in their IPO and IFRS conversion processes.

Over the past few years, Michel has led assurance assignments for a large number of Alternative Investment funds investing in a wide range of underlying assets and pursuing several separate strategies. Michel also provides support for setting up and structuring Alternative Investment vehicles in the regulated and unregulated sectors in Luxembourg.



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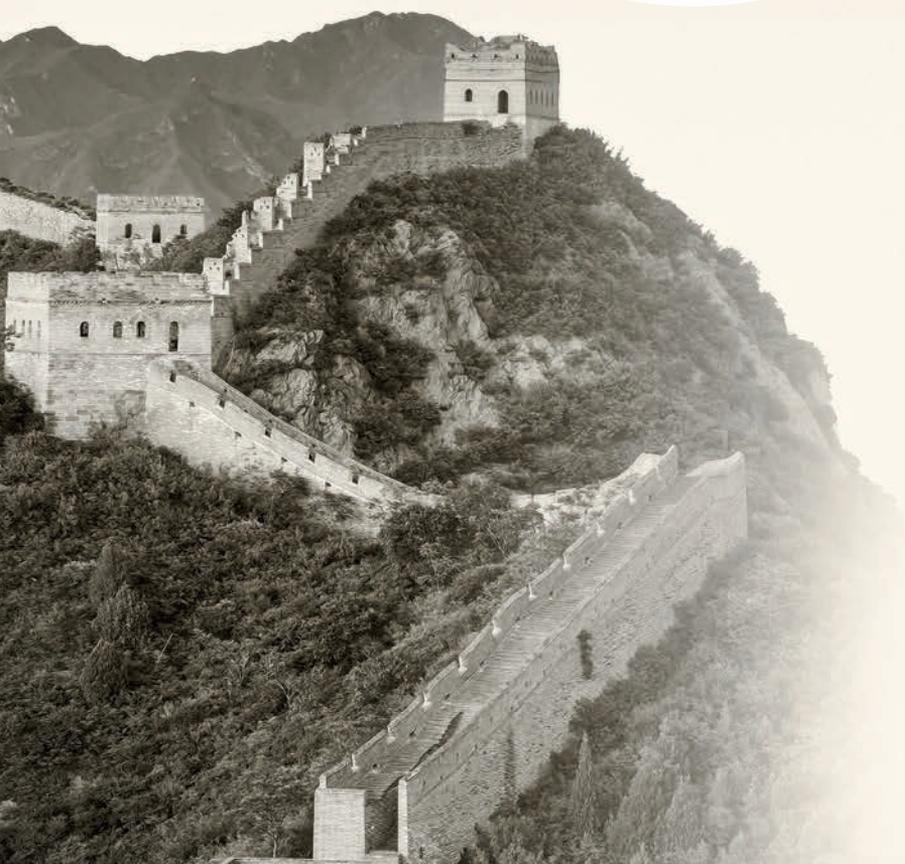
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**Christian Kremer** *Managing Partner, Clifford Chance, Luxembourg*

Christian Kremer is the Managing Partner of the Luxembourg office of Clifford Chance and also heads the corporate and capital markets practices. He acts for banks and other financial institutions on regulatory, banking, finance and capital markets matters. He also has a broad corporate, M&A and private funds practice. He has over 25 years of experience in these areas.

He is a member of several committees of the CSSF, the Luxembourg regulator of the financial sector. He is also a member of committees and of the board of directors of the Luxembourg Bankers' Association (ABBL) and a member of the *Haut Comité pour la Place Financière*, an advisory committee to the Luxembourg government.



**Marco Lichtfous** *Partner, Deloitte Tax & Consulting, Luxembourg*

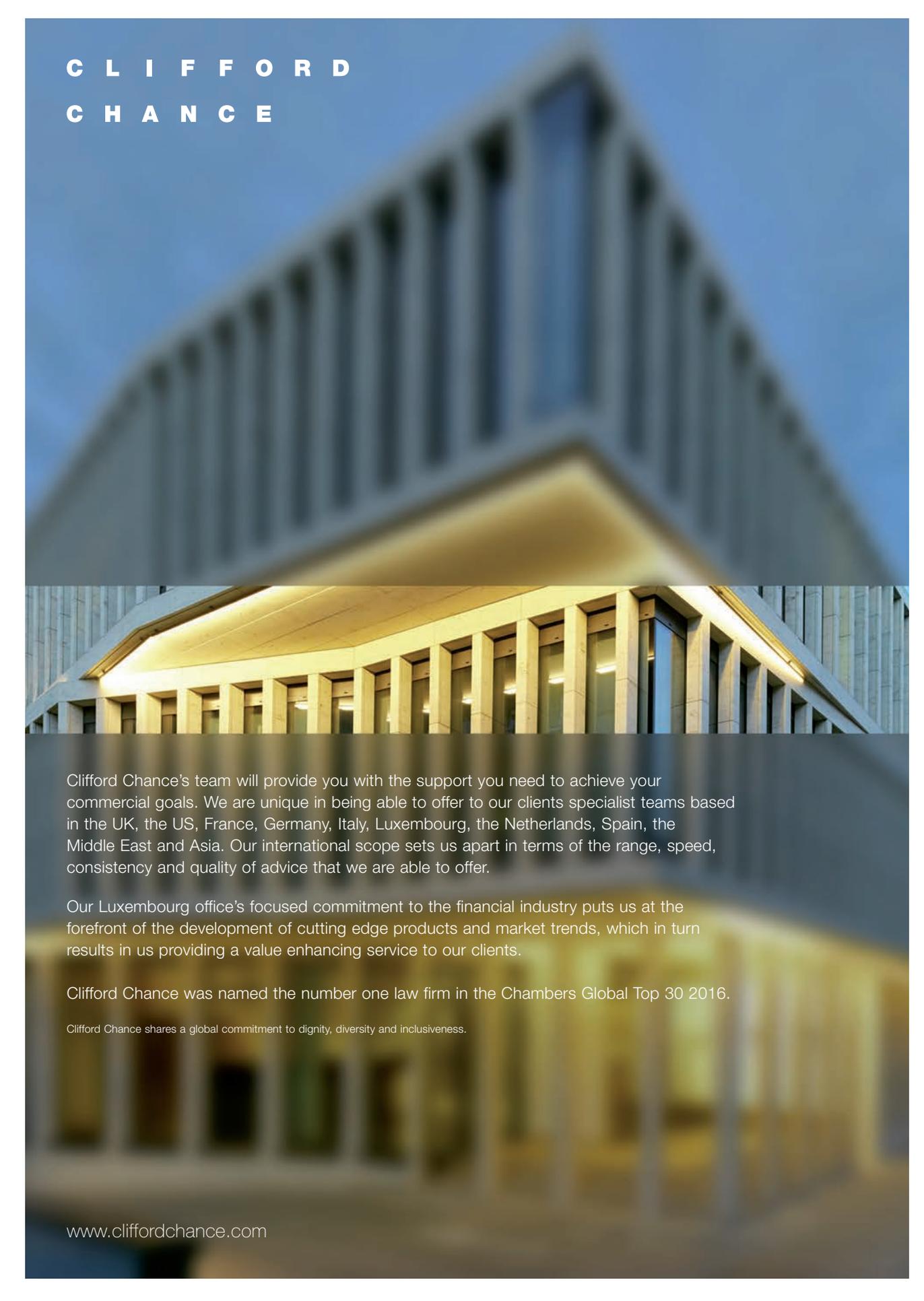
Marco Lichtfous is a Partner with Deloitte in the Advisory & Consulting unit. Prior to joining Deloitte, he was head of prudential supervision at the Banque centrale du Luxembourg (BcL). In this function, he was a long term member of the European Banking Authority's (EBA) Standing Committee on Regulation and Policy (SCRePol).

He moved to the BcL from the Commission de Surveillance du Secteur Financier (CSSF), where he was dealing with Policy Development and the supervision of Liquidity- and Operational Risks. Marco was also a member, since their inception of the Basel Committee on Banking Supervision's (BCBS) Working Group on Liquidity (WGL) and of the Committee of European Banking Supervisors' (CEBS) Task Force on Liquidity.

Before his career in supervision, Marco acquired over 10 years' experience in strategic consulting, restructuring, change management and corporate finance with top employers. He held positions of Associate Director at Omega Capital (M&A Advisory), Vice President Strategic Planning & Business Development at American Express, Senior Manager at A.T. Kearney Management Consultants and Senior Manager at Renaissance Worldwide Strategy Ltd., all in London and New York.

Marco also has significant hands-on experience in senior management as CFO/COO in the healthcare sector, and interim CEO, CFO and COO in the financial sector, among others.

He holds a degree in finance & economics from Universtät Trier in Germany and an MBA from UCLA. He speaks several languages fluently and has lived and worked in multiple countries.

A photograph of a modern building with a prominent triangular pediment and a series of vertical columns. The building is illuminated from within, creating a warm glow against the dark blue twilight sky. The image is used as a background for the entire page.

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**Hong Kong Office**  
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**Thierry Lohest** *Partner, Loyens & Loeff, Hong Kong*

Thierry Lohest heads the Luxembourg Corporate Law Practice group. He divides his time between our Luxembourg and Hong Kong offices.

He specialises in corporate law, corporate finance, private equity, mergers and acquisitions, real estate, securities regulations and banking and finance matters.

Thierry has represented clients in numerous cross-border transactions, both public and private, including major public takeover bids and listings of securities on Euronext, Nasdaq, the Luxembourg Stock Exchange, the London Stock Exchange and the Hong Kong Stock Exchange.

Thierry is a member of the Brussels and Luxembourg Bars and is registered as a foreign lawyer in Hong Kong.



**Frank Mausen** *Partner, Allen & Overy, Luxembourg*

Frank specialises in securities laws and capital markets regulation, including stock exchange listings. Clients include banks as well as corporate, institutional, supranational and sovereign issuers which he advises on debt and equity transactions and structured finance transactions including securitisation, structured products, covered bonds, IPOs, placements and buy-backs of securities, exchange offers, listing applications and ongoing obligations deriving from such listings. He has 15 years of experience in these areas.

Frank regularly holds conferences on securitisation and other capital markets topics in Luxembourg and abroad. He is a member of the securitisation working group of ALFI (the Association of the Luxembourg Fund Industry) and the securitisation working group and the securities committee of the ABBL (the Luxembourg Bankers' association). Frank is also a member of the Islamic Finance working group of Luxembourg for Finance (Luxembourg's agency for the development of the Luxembourg financial centre) and has recently joined the securitisation working group of the HCPF (an advisory committee set-up by the Luxembourg Ministry of Finance aiming modernise Luxembourg's financial sector legislation).



**Robert Scharfe** *CEO, Luxembourg Stock Exchange*

Robert Scharfe is the CEO of the Luxembourg Stock Exchange since 2012 and he is a member of the Board of directors of the Federation of European Securities Exchanges as well as the Chairman of the Nomination Committee of the World Federation of Exchanges.

He's a recognized expert in Capital Markets matters and a specialist in Green financing.

Before joining the Luxembourg Stock Exchange, he spent 35 years in the Banking industry, mostly in Corporate Finance and Financial Markets. Between 2000 and 2012 he was a Member of the Management Board of BGL BNP Paribas in Luxembourg. During that time he also assumed senior responsibilities within Fortis Bank in the areas of Institutional Banking and Global Markets.

During his banking career, he acquired extensive knowledge in International Capital Markets and gained solid experience in Asset Management and Investment Funds.

He holds a Master Degree in Economics from the University of Nancy, France, and he is an alumni of Insead, France and Stanford Graduate School of Business, Palo Alto, USA.



**Denise Voss** *Chairman, Association of the Luxembourg Fund Industry (ALFI) - Conducting Officer, Franklin Templeton Investments, Luxembourg*

Denise is Conducting Officer of Franklin Templeton Investments, she has worked in the financial industry in Luxembourg since 1990. She joined Franklin Templeton Investments in 1995 and is currently Conducting Officer and board member of Franklin Templeton International Services, a Luxembourg-based management company, managing both UCITS and AIFs, in and outside of the EU.

Prior to joining Franklin Templeton Investments, she worked in the audit division of Coopers & Lybrand in Boston, USA and Luxembourg for over 9 years. Denise holds a Massachusetts C.P.A. license and obtained an undergraduate degree from Tufts University, as well as a masters degree in accountancy from Bentley College.

She is Chairman of the Association of the Luxembourg Fund Industry (ALFI), previously Vice Chairman – International Affairs and has been a member of the ALFI board of directors since 2007.

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Carola van den Bruinhorst

[Carola.van.den.Bruinhorst@loyensloeff.com](mailto:Carola.van.den.Bruinhorst@loyensloeff.com)

Thierry Lohest

[Thierry.Lohest@loyensloeff.com](mailto:Thierry.Lohest@loyensloeff.com)

[www.loyensloeff.com](http://www.loyensloeff.com)

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## China Country Programme Leadership Team

**Matt Moran**

Leader  
+352 49 48 48 2071  
matt.moran@lu.pwc.com

**Jörg Ackermann**

Banking Consulting  
+352 49 48 48 4131  
jorg.ackermann@lu.pwc.com

**Valérie Arnold**

Asset & Wealth Management  
+352 49 48 48 2285  
valerie.arnold@lu.pwc.com

**Michael Frigo**

Banking Tax  
+352 49 48 48 3332  
m.frigo@lu.pwc.com

**John Parkhouse**

CEO  
+352 49 48 48 2133  
john.m.parkhouse@lu.pwc.com

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The KPMG logo, featuring the letters 'KPMG' in a bold, blue, sans-serif font, with four blue squares of varying heights above the letters.

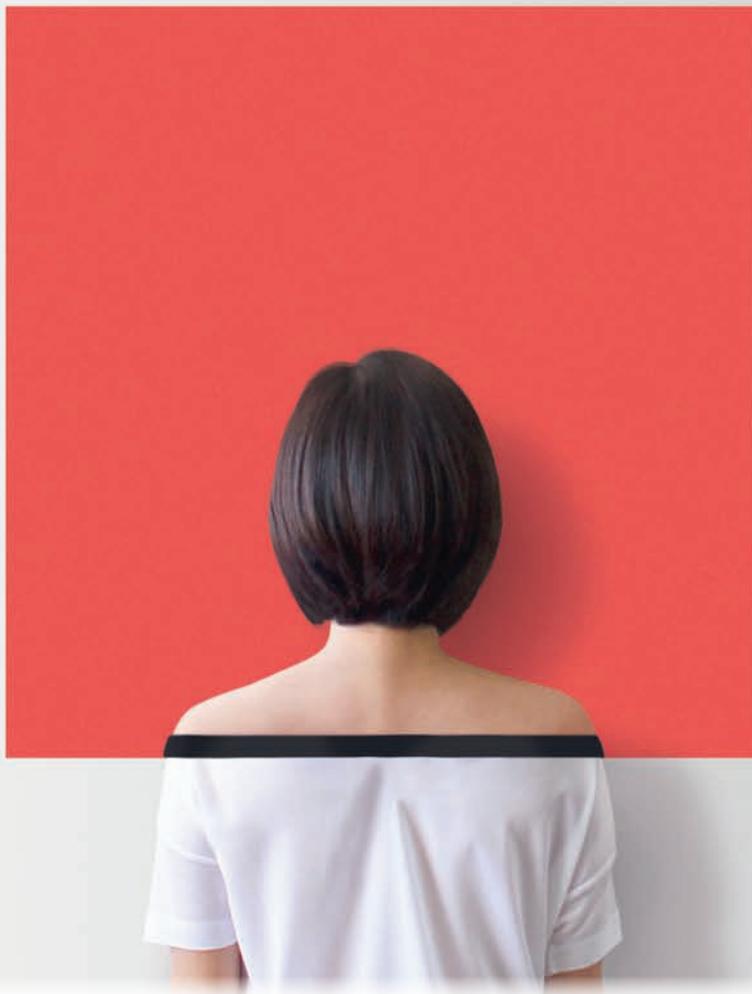
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The PwC logo, featuring a stylized graphic of four stacked squares in shades of orange and red above the letters 'pwc' in a bold, lowercase, sans-serif font.

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