



# CHINA FINANCE FORUM 2019

Tuesday, 8 October 2019 | Cercle Cité Luxembourg



## PROGRAMME

**Master of Ceremony:** Judith Bogner, Independent journalist

9.00 WELCOME REMARKS

Nicolas Mackel, CEO, Luxembourg for Finance

9.05 KEYNOTE SPEECH

HE Pierre Gramegna, Minister of Finance, Luxembourg

9.25 KEYNOTE SPEECH

Dr. Ma Jun, Director, Center for Finance and Development, Tsinghua University, Beijing

9.45 **THE CHINESE ECONOMY: PATHWAYS FORWARD IN TURBULENT TIMES**

China's economy continues to navigate the complex transition from export-driven to consumer-led. It does so in an increasingly complex international environment, with an ongoing trade war with the US and greater pushback against the involvement of Chinese companies in key sectors. What impact will this have on its future development?

**Moderator** Judith Bogner, Independent journalist

**Speakers** Dr. Cao Yuanzheng, Chief Economist, Bank of China, Beijing

Karim Dahou, Senior Counsellor, Global Relations Secretariat (GRS), OECD, Paris

Frederic Neumann, Managing Director and Co-Head, Asian Economic Research, HSBC, Hong Kong

Dr. Max Zenglein, Senior Economist, The Mercator Institute for China Studies (Merics), Berlin

10.30 COFFEE BREAK

11.00 **CHINA'S GREEN FINANCE REVOLUTION**

China is rapidly transitioning from the factory of the world to being a global pioneer in sustainable energy and green finance. How can Europe and China work together to drive investment in ESG?

**Moderator** Anthony Hobley, International Climate Finance & Policy Leader, Carbon Tracker, London

**Speakers** Julie Becker, Member of the Executive Committee, Luxembourg Stock Exchange

Esther Law, Senior Investment Manager in Emerging Market Debt, Amundi, London

Aldo Romani, Head of Sustainability Funding, European Investment Bank (EIB), Luxembourg

Kong Wei, Partner, Zhong Lun Law Firm, Shanghai

11.45 **CHINA'S TECH BOOM**

China is rapidly emerging as a global leader in fintech, driven by a combination of mobile and internet-based finance innovations, and a deepening understanding of big data and AI techniques. How are these innovations shaping financial services in China, and what can we learn from them in Europe?

**Moderator** Nasir Zubairi, CEO, The Luxembourg House of Financial Technology (The LHofT)

**Speakers** Song Jie (Jane), Senior Director, Ant Financial, Hangzhou

Zennon Kapron, Founder, Kapronasia, Shanghai

Shenke Wang, Executive Manager of Fintech Department, China Construction Bank, Beijing

12.30 NETWORKING LUNCH



#### 14.00 BUILDING BRIDGES: ACCESS CHANNELS TO CHINA'S CAPITAL MARKETS

The opening up of China's capital markets has resulted in a raft of modes of access. What is the role of the RQFII scheme in 2019? How have the Hong Kong bond and stock connect programmes driven foreign investment? What does the increasing relaxation of rules around wholly owned foreign enterprises in China mean for international financial organisations?

**Moderator** Marc-André Bechet, Deputy Director General, Association of the Luxembourg Fund Industry (ALFI)

**Speakers** Echo Jiang, Head of Cross-Border Settlement Center, China Central Depository & Clearing (CCDC), Shanghai  
 Luke Mackowski, Product Director, Investec Asset Management, London  
 David Penstone, Director, Sales, Securities Services, Deutsche Bank, Vienna  
 Shen Shisheng, Deputy General Manager, Global Markets Department, ICBC, Beijing

#### 14.45 ARE THE NEXT FRONTIERS IN CHINA OPENING UP?

With China's society becoming ever more diverse, and its financial system more complex and faceted, who are the new investor groups driving the globalisation of the Chinese financial industry? What role could international players take on with the rise of a private pension industry in China? How can the Chinese buy-side hedge its concentration risk through international diversification?

**Moderator** Owen Walker, Deputy Editor, FTfm, Financial Times, London

**Speakers** Eric Bruce, Client Director APAC & China, Aberdeen Standard Investments, London  
 Desiree Wang, Managing Director, China Country Head, J.P. Morgan Asset Management, Hong Kong  
 Alexandre Werno, Head of Asia Pacific Strategic Partnerships and JVs, BNP Paribas Asset Management, Hong Kong  
 John Xu, Corporate Partner, Linklaters, Shanghai

#### 15.30 OUTBOUND CHINESE INVESTMENTS – WHAT'S THE FORECAST?

While Chinese outbound investment in the EU has declined from its 2016 peak, sectors targeted are becoming increasingly diverse and investment techniques more nuanced. How will this picture develop in the coming years? How will Chinese UHNWIs and Family Offices be able to deploy their capital in relevant investments overseas in the future? What role will the One Belt, One Road initiative play?

**Moderator** Stéphane Karolczuk, Partner, Head of Hong Kong office, Arendt & Medernach

**Speakers** Jerry Hong, Managing Director for European Investment, Ascend Capital Partners  
 Jing Li, AVP, Managing Director of Overseas Investment, Legend Holdings Corporation, Zurich  
 Xiaoming Li, Co-CEO and Partner, Han Kun Law Offices, Beijing

#### 16.15 CLOSING REMARKS

Nicolas Mackel, CEO, Luxembourg for Finance

16.20 END

With the kind support of:

ALLEN & OVERY



Media partner: