



# **Financing Energy Efficiency - Policy Framework**

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# The Clean Energy for All Europeans package - legislation -

## Energy Union Governance

### Energy Efficiency



**Energy Efficiency Directive,**

**Energy Performance of  
Buildings Directive**

### Renewables



**Revised Renewable  
Energy Directive**



### Electricity Market Design

**Regulation and Directive on internal electricity market,  
Regulation on risk-preparedness, ACER regulation**

# Enabling measures: The "Smart Finance for Smart Buildings" Initiative

## More effective use of public funds

Use more financial instruments and develop flexible financing platforms for energy efficiency and renewable



## Assistance and aggregation

Support the development of a strong project pipeline at EU and local level



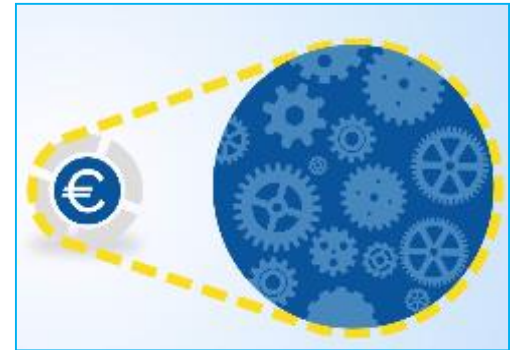
## De-risking

Understand better the risks and benefits of energy efficiency investments



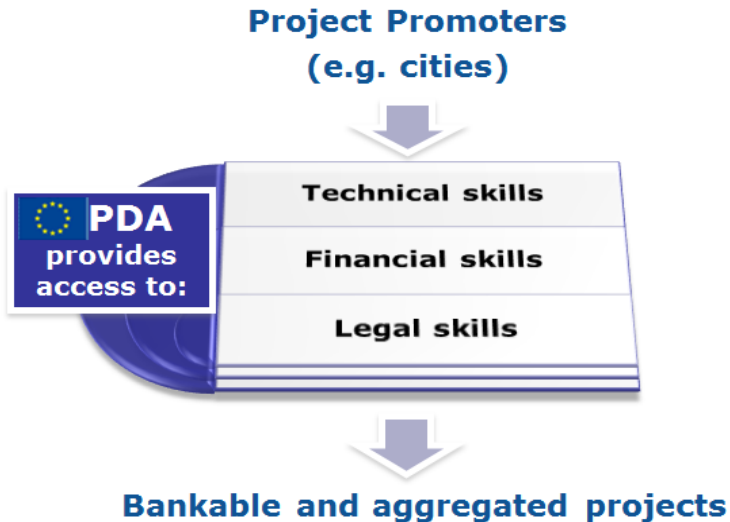
## More effective use of public funds

- **Making more use of financial instruments** (to achieve higher leverage)
- **Flexible financing platforms at national level**, mixing different strands of public financing (i.e. **ESIF, EFSI**).
- Facilitate the **use of Energy Performance Contracting** for the public sector
- Database of **energy efficiency financing schemes** in Europe.
- **Sustainable Energy Investment Forums**

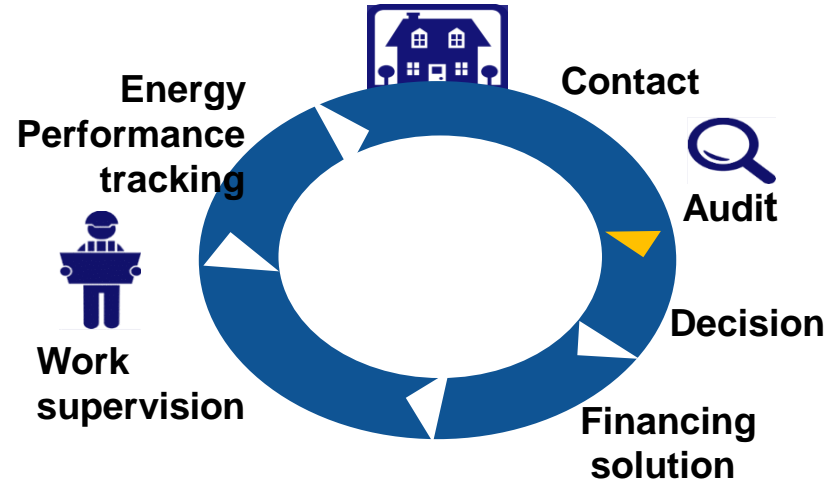


# Aggregation services and PDA

- **EU Project Development Assistance (PDA)**



- **Encourage local/  
regional one-stop-shops**



# De-risking energy efficiency investments

- **Change the risks perception** related to energy efficiency investments - in collaboration with the **Energy Efficiency Financial Institutions Group (EEFIG)**:
- The **De-risking Energy Efficiency Platform (DEEP)**, an open source database containing real performance data of energy efficiency projects (> 10.000 energy efficiency projects).  
<http://deep.eefig.eu>
- An Underwriting toolkit on the value and risk appraisal of energy efficiency investments  
<http://valueandrisk.eefig.eu>



## EEFIG UNDERWRITING TOOLKIT

Value and risk appraisal for  
energy efficiency financing

June 2017

# Sustainable Finance in EU Sustainability policies

## EU Sustainability Policies

Climate and Energy	Environment	Investment and Growth	Sustainable Finance
<ul style="list-style-type: none"><li>▪ 2030 Climate and Energy Framework</li><li>▪ Energy Union</li></ul>	<ul style="list-style-type: none"><li>▪ Circular Economy Action Plan</li><li>▪ 7th Environmental Action Programme</li></ul>	<ul style="list-style-type: none"><li>▪ European Fund for Strategic Investments</li><li>▪ Horizon 2020</li></ul>	<ul style="list-style-type: none"><li>▪ Sustainable Finance within the Capital Markets Union</li></ul>

# Towards a new Commission (2019-2024)

## New Commission:

- validated by the European Parliament (27.11.2019)
- will start on 1.12.2019
- President-elect: *Ursula von der Leyen*
- **Political guidelines: *A Union that strives for more***

- ✓ A European Green Deal
- ✓ An economy that works for people
- ✓ A Europe fit for the digital age
- ✓ Protecting our European way of life
- ✓ A stronger Europe in the world
- ✓ A new push for European democracy





# What to expect on energy efficiency?

- Implementation of the “energy efficiency first principle”
- Possible increase of energy efficiency target for 2030
- Possible revision of the Energy Efficiency Directive
- An initiative aimed to boost buildings renovation
- Setting signals and incentives to scale up investments
- Support the mainstreaming of energy efficiency financing
- Encourage new and innovative financing solutions for energy efficiency



# Future plans with EEFIG

*EEFIG was established in 2013 by the European Commission and UNEP FI*

*It was a reliable partner and supported the development of policy in the field of energy efficiency (e.g. EEFIG report in 2015; the de-risking project)*

Since 2018 EEFIG work is based on working groups.

**Existing working group/projects:** WG on taxonomy and green tagging; DEEP

**Planned working groups** (launch: Q1 2021)

- WG on risk assessment for EE financing
- WG on monitoring and evaluating EE financial practices
- WG on multiple benefits of energy efficiency

Later on:

- WG on industry
- WG on post 2020 EE financing
- WG on dissemination / stakeholders activation
- ...possibly a WG on stimulating demand for EE measures



*Thank you  
for your attention!*

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