



# **Luxembourg**

## The **EU hub** for international finance



# At the Heart of the World's **Largest Single Market**



## A leading financial centre in the EU

Ranked among one of the leading financial centres in Europe.  
(GFCI March 2019)

- Comprehensive ecosystem geared towards cross-border financial services and products
- A **responsive regulator** and EU-wide licensing of financial services
- +130 international banks, with a significant number having established their **EU hubs** or **competence centres** in Luxembourg
- **Europe's leading investment fund centre** and the global hub for cross-border fund distribution
- Out of the top 100 asset managers worldwide, 98 have funds domiciled in Luxembourg  
(Source: Lipper, PwC)
- 19 out of the top 20 global PE houses have operations in Luxembourg
- **Europe's leading cross-border insurance centre**
- Luxembourg Stock Exchange: the global leader in **international securities listings**
- Home to Clearstream, **leading international post-trade service provider**, and four Central Securities Depositories
- An internationally **competitive tax environment**

**Leading Renminbi hub** and European home to China's largest banks



# Solid Growth

- GDP Annual Growth Rate in Luxembourg averaged 3.6% from 1996 until 2018. (Eurostat)
- A **politically stable country** with very low public debt at 23% of GDP (Eurostat)



Consistently rated **AAA** by all three major credit-rating agencies

# International Business in Every Language

- The **most multilingual country in Europe**: Luxembourgers speak on average 3.6 languages (Eurobarometer 2014)
- The financial sector regulator accepts official documentation and communicates in English, French or German.  
**Company statutes and Articles of incorporation can be submitted in English.**

**48%**

of the population are foreigners and come from 170 countries

**7th**

worldwide for English language proficiency (EF English Proficiency Index 2016)

# The natural choice **for** **international sustainable finance**

- **Half of the world's green bonds** are held in Luxembourg
- Home to the Luxembourg Green Exchange, the world's first platform entirely **dedicated to green securities**
- **39% market share** of responsible investment funds in Europe
- **Over 61% of assets in microfinance investment vehicles (MIVs)**
- 45% of AuM in European environment strategy funds



## Smart and **Innovative**



- An international financial centre **with a long track-record of innovation**
- **Start-up support ecosystem** with a broad range of private incubators and accelerators
- **The Luxembourg House of Financial Technology (LHoFT)** is a private-public platform that **drives technology innovation** for Luxembourg's financial services industry
- **Ranked 9<sup>th</sup> most innovative country in the EU** (Global Innovation Index 2019)
- **A wide spectrum of FinTech activities** including automated investments, compliance, risk management, DLT and Big Data analytics, **supported by an innovation-friendly and responsive financial regulator**
- The **University of Luxembourg** welcomes some 6,000 students from over 100 countries.

# A Great **Place to Live**

- **Family-friendly environment** with a broad choice of private, public and international schools.
- **Cost of living** in Luxembourg is lower than central London, Paris, Berlin or Brussels (EIU 2019)



## The Shortest Route to **International Talent**

- Luxembourg's **workforce has almost doubled in 20 years** while in wider Europe it has increased by less than 20%
- **Extensive European talent pool:** 5 million people within 1 hour commute of Luxembourg City
- **Employee productivity** is the highest in the world (OECD 2017)
- 7th most proficient English-speaking population in the world (EF English Proficiency Index 2018)
- **2<sup>nd</sup> in the world for attracting talent** (INSEAD Global Talent Competitiveness Index 2019)

**1<sup>st</sup>**

Largest share of **highly skilled workers in the world** (WEF)



Scan this code to find out what it's like to work in Europe's most international financial centre.





# World-Class Infrastructure and Connectivity

- **Most modern data centre parks** in Europe with ultra low-latency connections to all major European internet hubs
- **Ranked first for technological readiness worldwide**  
(Global Competitiveness Report, The World Economic Forum 2017/18)
- **Office and residential markets** are expected to grow by nearly 60% and 50% respectively between 2012 and 2020. EUR/m<sup>2</sup> for office space cheaper than London, Frankfurt and Paris  
(INOWAI 2016 market share Q4)
- The **airport is 15 minutes away from the city centre**  
Within an hour's reach of major European cities such as London, Berlin, Frankfurt, Paris, Amsterdam or Zurich



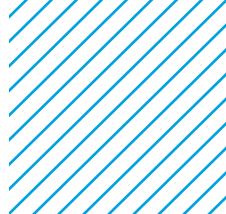
## A European Capital

- A **founding member** of the European Union
- Home to **key EU institutions** including the European Court of Justice, the European Court of Auditors, the European Investment Bank, the European Investment Fund, the European Stability Mechanism, many European Commission services as well as the secretariat of the European Parliament





# First in Finance



1963

First Eurobond worldwide lists on the Luxembourg Stock Exchange (LuxSE)

元

1979

Bank of China chooses Luxembourg to set up its **first international operations** since the creation of the PRC

1985

Luxembourg is the first country to adopt and implement the **UCITS Directive into national law**

1990

**First global depositary receipts** listing in Europe on the LuxSE

2002

**First listing in Europe of a Sukuk** on the LuxSE



2007

**First Green Bond listing** worldwide on the LuxSE

2008

**First Masala Bond** listing on the LuxSE

2011

**First Dim Sum Bond** listing in Europe on the LuxSE

2012

**First country in Europe** to regulate the family office industry

2014

**First offshore RMB Bond** listing in the Eurozone on the LuxSE

➤ **The first European UCITS receives the authorisation** to invest through the **Shanghai-Hong Kong Stock Connect Program**

➤ Luxembourg issues **the first Euro-denominated sovereign Sukuk**

Bitcoin symbol

2015

First country to grant a **European payment institution license** to a virtual currencies operator

2016

➤ **First fully EU-licensed and regulated** bitcoin exchange

➤ **World's first Green Exchange**

➤ **First EU member country** to partner with the **EIB for climate investments**

2017

**First global Blockchain fund transaction**

2018

**World's first legal framework for Green Covered Bonds**

# They Have Chosen Luxembourg



Among many others



**LuxembourgforFinance**

Agency for the Development of the Financial Centre

[www.luxembourgforfinance.com](http://www.luxembourgforfinance.com)

**LUXEMBOURG**

LET'S MAKE IT HAPPEN