



# **connecting** global investors with **china**

**FIND OUT WHY LUXEMBOURG  
IS A LEADING INTERNATIONAL RENMINBI HUB**

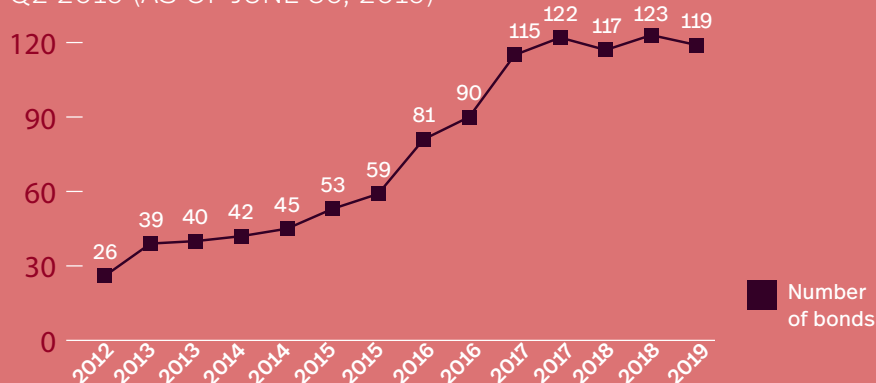


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# The European Centre for **Dim Sum** Bonds

## EVOLUTION OF RMB LISTED BONDS IN LUXEMBOURG

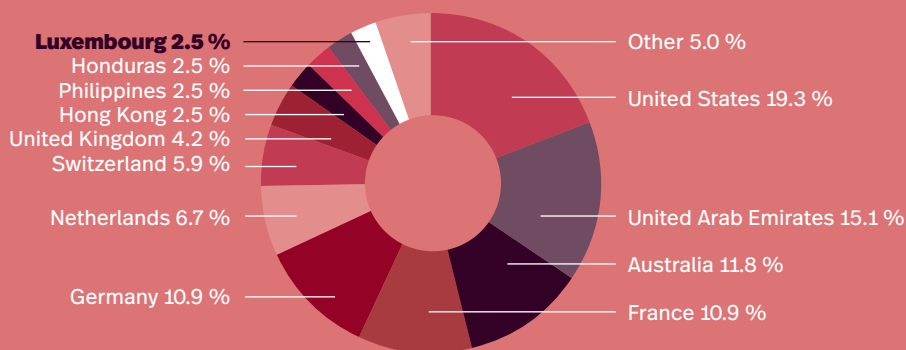
Q2 2019 (AS OF JUNE 30, 2019)



Source: Luxembourg Stock Exchange

## ORIGIN OF RMB BOND ISSUERS IN LUXEMBOURG

Q2 2019 (% BY NUMBER OF BONDS)



Source: Luxembourg Stock Exchange

## RMB Pioneer

20  
11

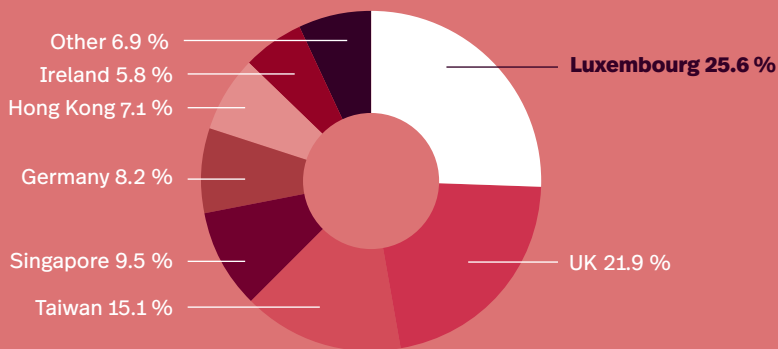
Volkswagen  
launches **first**  
**European RMB**  
denominated  
bond at LuxSE

20  
13

Luxembourg  
regulator  
authorises **first**  
**RQFII UCITS**  
fund

## LUXEMBOURG'S MARKET SHARE IN DIM SUM BONDS\*

(% BY NUMBER OF BONDS)



\* Primary listing exchange only. Exchanges in scope: Luxembourg, London, Euronext-Paris, Berlin, Frankfurt, Düsseldorf, Stuttgart, SIX, Hong Kong, Singapore, Taipei, Dublin, Vienna, Tokyo and Australia.

Date of Data:  
June 2019

Source: PwC Market Research Centre based on Luxembourg Stock Exchange, Bloomberg

## LARGEST DIM SUM BOND ISSUERS ON THE LUXSE

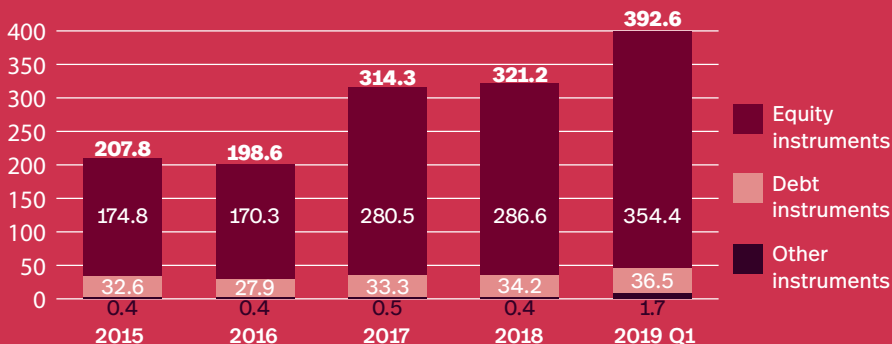


2014

British Columbia issues **first foreign government RMB bond** - listing at LuxSE +++ CSSF confirms **acceptance of investments into CIBM as fulfilling requirements** of UCITS for regulated markets +++

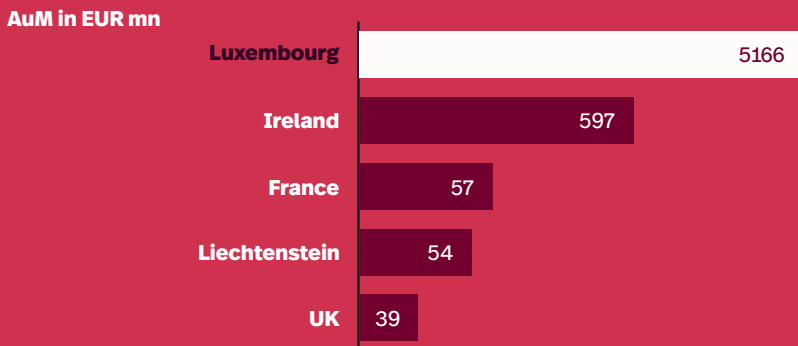
# Home of RMB Investment Funds

## EVOLUTION OF RMB ASSETS HELD WITHIN LUXEMBOURG DOMICILED INVESTMENT FUNDS (RMB BILLION)



Source: CSSF

## MAIN DOMICILES OF RQFII FUNDS IN EUROPE (Q2 2019)



**Listing of first RMB bond by a Mainland China company in the Euro-zone** on LuxSE (BoC's "Schengen" Bond) +++ **Designation of ICBC** as RMB clearing bank in Luxembourg +++ CSSF authorises first Luxembourg UCITS to trade through **Shanghai-Hong Kong Stock Connect**

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## TOP 10 RMB ASSET MANAGERS IN LUXEMBOURG

AberdeenStandard  
Investments

Investec

DWS

UBS

J.P.Morgan  
Asset Management

PICTET  
1805

ICBC



[A  
B]



华夏基金  
CHINA ASSET MANAGEMENT

Schroders

↑  
20  
15

**50bn RMB RQFII quota  
granted to Luxembourg**  
**+++ First global use of  
CIPS for yuan** clearing  
transaction from China to  
Luxembourg

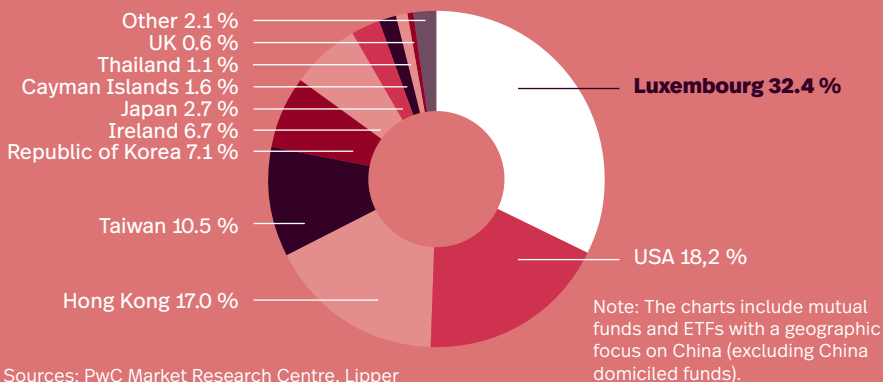
↑  
20  
16

**BoC** becomes first  
Chinese financial  
institution to list a  
**Green Bond** on the  
LuxSE

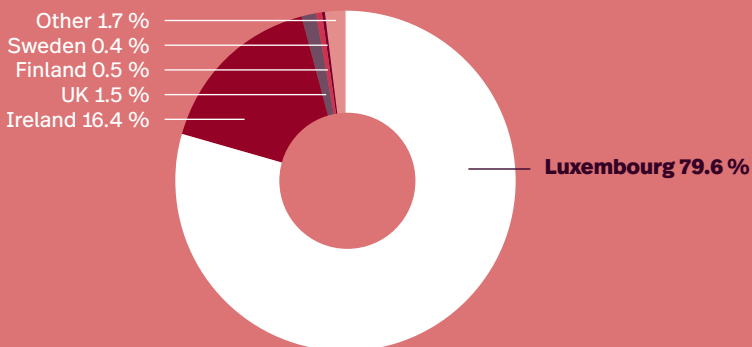
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# Leading the Way in Mainland China Investments

## ORIGIN OF GLOBAL INVESTMENT FUNDS INVESTED IN MAINLAND CHINA (% BY AuM, END OF JUNE 2019)



## ORIGIN OF EUROPEAN INVESTMENT FUNDS INVESTED IN MAINLAND CHINA (% BY AUM, END OF JUNE 2019)



2017

**Shenzhen Stock Exchange**  
and **LuxSE** launch **CUF-CNI**  
**Green Bond Index** Series to  
provide synchronous quotes  
between China and Europe

2018

**First ever green**  
**bond** issued  
through **Bond**  
**Connect Scheme**  
and listed at **LGX**

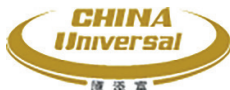
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# China's Gateway to Europe

## CONTINENTAL HUB FOR MAJOR CHINESE BANKS



## PREFERRED HUB FOR MAINLAND AND HONG KONG BASED FUND PROMOTERS



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# Luxembourg – Your European **Renminbi Hub**

- Largest global domicile of investment **funds investing into Mainland China**
- **Leading European** RMB and RQFII fund centre
- **Largest global** Dim Sum bond listing centre
- **2<sup>nd</sup> largest** global investment fund centre
- European **Fund Passport**
- **LuxSE: Europe's largest** securities listing exchange
- **Home to leading post-trade services** provider Clearstream
- **Highly skilled** multilingual workforce
- **AAA** credit rating



Agency for the Development of the Financial Centre

[www.luxembourgforfinance.com](http://www.luxembourgforfinance.com)

**LUXEMBOURG**

LET'S MAKE IT HAPPEN

## USEFUL CONTACTS



association of the  
luxembourg fund industry

[www.alfi.lu](http://www.alfi.lu)



**LUXEMBOURG**  
STOCK EXCHANGE

[www.bourse.lu](http://www.bourse.lu)