



# PHILANTHROPY IN ACTION

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## SOME FACTS

- **Wealth creation** > Today there are 36 mln millionaires
- **Inequalities** > The richest 20 % of humanity consumes 86 % of all goods and services, while the poorest fifth consumes just 1.3 %
- **Overpopulation** > The population in the world's 50 poorest countries will more than double by 2050
- **Footprint** > In 2018, humanity's total ecological footprint was estimated at 1.7 planet Earths
- **Climate change** > An average 1° C rise, reached in 2018, will see an extra 240 mln people in water 'stress' – where supply does not meet demand



## THE NEW PHILANTHRO-CAPITALISTS

- Self-made wealth
- Giving during their life-time
- Leaving less to future generations
- Personally engaged
- Impact-driven
- Venture philanthropy

“Entrepreneurs gave three times as much to charity as those who inherited their wealth.”

Bank of America study







# SOUTHERN VS NORTHERN EUROPEAN APPROACH TO PHILANTHROPY

- **Southern Philanthropy**

- Family project
- Religious/Humanistic commitment
- Emotional act

= **Passionate philanthropy**

- **Northern Philanthropy**

- Business-like approach
- Entrepreneurial vision
- Distanced approach to wealth

= **Reasoned philanthropy**

Source: BNP Paribas Wealth Management study,  
Marc Abélès & Jérôme Kohler, 2014





# FONDATION DE LUXEMBOURG

- Created by the **Luxembourg state** as an intermediary between donors and the non-profit sector
- Provides **personalized support and guidance** for philanthropic engagement
- A philanthropy **expertise center** and an **umbrella foundation** enabling companies and individuals to create their own foundation





# WHY SET UP A FOUNDATION IN LUXEMBOURG?

- **Stable** political and economic climate, situated in the heart of Europe
- **Secure** and **simple set-up**
- High level of **discretion**
- Strong **government support** for philanthropy
- **Tax-efficient**



# CROSS-BORDER GIVING

- Transnational giving Europe
  - > Network of leading European foundations in 21 countries incl. Spain
  - > A practical solution for tax-effective cross-border giving
- EU Court ruling C-318/07 creates jurisprudence for equal treatment within the whole EU



# EDUCATION AND INTEGRATION FOR ALL FOUNDATION

Contribute to improving the living conditions of vulnerable children in Namibia



## Quick view:

- Creation: 2009, by a Belgian entrepreneur and his family
- Realisations: Construction of 10 schools in Namibia giving access to education and improving the lives of 900 orphans or vulnerable children Structuring of the Mehozetu network
- Perspective: Development of revenue-generating activities to create future independence
- Specificities: Strong personal involvement by founder and his family



“We only have what we give”

Isabel Allende

