Setting up a payment company in Luxembourg

PAYMENT COMPANIES CAN TAKE A NUMBER OF DIFFERENT SHAPES, DEPENDING ON THE SERVICES OFFERED

PAYMENT INSTITUTIONS (PI)

- ▼ B2B and B2C payment platforms
- **▶** Debit and credit payments
- FX services
- **▼** Gift voucher & mobile processing

ELECTRONIC MONEY INSTITUTIONS (EMI)

- All PI services
- ✓ Issuance of "e-monev"
- Certain types of loan activity linked to payment services
- ▼ Bank account creation (IBAN)

BANKS

- ▼ All PI & FMI services
- Provision of loans
- Deposit taking
- ▼ Direct access to payment systems
- and more

LUXEMBOURG BASED EXAMPLES

















AUTHORISATION PROCEDURE: 4 - 12 MONTHS*



▶ Filing of application Regulator checks application file

Ministry grants license

luxembourgforfinance.com



LUXEMBOURG your payment hub in the EU



ACCESS TO THE EUROPEAN MARKET

- ▼ Ideal hub to access the European Single Market from one location:
- ▼ 510+ million consumers, 7.000+ banks. 23 million SMFS
- Passport your services from Luxembourg to all other EU
- ▼ Ability to issue IBANs (EMIs)
- ▼ SEPA Access (Single European Payment Area).



STABILITY

▼ Luxembourg is an economically & politically stable country (AAA rated by all three major rating agencies), with a very low public debt.





A business focused, innovative, and

An experienced and

ECOSYSTEM

EXISTING PAYMENTS

From the regulator, service providers,

law firms, and banks: in Luxembourg

you find professionals that know the

international payments industry.

STATE-OF-THE-ART

INFRASTRUCTURE

▼ Highest density of TIER4 data centres

▼ 28 ultra low latency fibre routes

connecting Luxembourg with major European cities.

RESPONSIVE REGULATOR



▼ Quick access to all other cities in Europe (e.g., 50 minutes flight to London, 30 minutes to Frankfurt).



▼ The financial sector regulator accepts official documentation in

ENGLISH, FRENCH OR GERMAN

Company statutes and articles of incorporation can be submitted in English.

^{*} Banks generally take longer to authorise.

LUXEMBOURG

A leading international financial centre in the EU

BANKING

+130

INTERNATIONAL BANKS FROM 29 COUNTRIES

ASSET MANAGEMENT

№2

IN EUROPE IN THE WORLD INVESTMENT FUND CENTRE

Over **700**

ASSET MANAGERS WITH + €4.1 TRILLION IN ASSETS

INSURANCE

42

NON-LIFE INSURANCE COMPANIES

207

INDEPENDENT OR CAPTIVE REINSURANCE COMPANIES

46

LIFE INSURANCE COMPANIES

CAPITAL MARKETS

Luxembourg Stock Exchange 35,000+

LISTED AND TRADABLE **SECURITIES**

+€7trillion

IN ASSETS HELD IN **CUSTODY BY MAJOR** POST-TRADE SERVICE **PROVIDERS**

TALENTS

3.6

MOST MULTILINGUAL COUNTRY IN EUROPE: LUXEMBOURG'S POPULATION SPEAKS AN **AVERAGE OF 3.6 LANGUAGES** (EUROBAROMETER & EUROPEAN COMMISSION)

Best

BEST COUNTRY GLOBALLY TO WORK ABROAD (EXPAT INSIDER 2016)

1st

LUXEMBOURG HAS THE HIGHEST LABOUR PRODUCTIVITY IN THE EU (OECD 2016)

7th

FLUENT IN ENGLISH: 7TH IN THE WORLD FOR **ENGLISH PROFICIENCY** (EF ENGLISH PROFICIENCY

FUNDTECH & INVESTMENTS

quantifai 🔏 💖 investifu

KUS

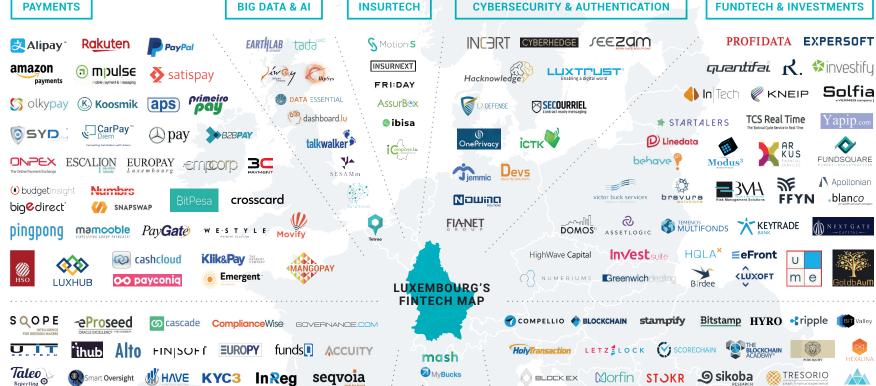
TCS Real Time

Modus³

PROFIDATA EXPERSOFT

A COMPREHENSIVE FINTECH ECOSYSTEM & HOME TO

















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FUNDSQUARE

▲ Apollonian

•blanco





Infrachain





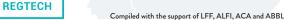
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