

www.luxembourgforfinance.com



Luxembourg

Your **payment**
hub in the EU



ACCESS TO THE EUROPEAN MARKET

- Ideal hub to access the European Single Market from one location:
 - 510+ million consumers, 7,000+ banks, 23 million SMES
 - Passport services from Luxembourg to all other EU markets
- Ability to issue IBANs (EMIs)
- SEPA Access (Single European Payment Area)



A business focused, innovative, and **RESPONSIVE REGULATOR**



STATE-OF-THE-ART INFRASTRUCTURE

- Highest density of TIER4 data centres in Europe
- 28 ultra low latency fibre routes connecting Luxembourg with major European cities



ACCESS TO SUPPORT AND FUNDING

- Multiple sources of public and private funding, including innovation and R&D grants
- Various private and public support initiatives
- Several start-up acceleration programs



An experienced and **THRIVING PAYMENTS ECOSYSTEM**

- From the regulator, service providers, law firms, and banks: in Luxembourg you find professionals that know the international payments industry



LOCATED IN THE HEART OF EUROPE

- Quick access to all major cities in Europe (e.g., 50 minutes flight to London, 30 minutes to Frankfurt)



The financial sector regulator accepts official documentation in **ENGLISH, FRENCH, OR GERMAN**

- Company statutes and articles of incorporation can be submitted in English



A STABLE COUNTRY WITH A **STRONG ECONOMY**

- Luxembourg is one of only 10 countries worldwide with a triple A rating by all three major rating agencies
- Very low public debt



Setting up a **payment company** in Luxembourg

PAYMENT COMPANIES CAN TAKE A NUMBER OF DIFFERENT SHAPES, DEPENDING ON THE SERVICES OFFERED

PAYMENT INSTITUTIONS (PI)

- B2B and B2C payment platforms
- Debit and credit payments
- Gift voucher & mobile processing
- FX services

ELECTRONIC MONEY INSTITUTIONS (EMI)

- All PI services
- Certain types of loan activity linked to payment services
- Issuance of "e-money"
- Bank account creation (IBAN)

BANKS

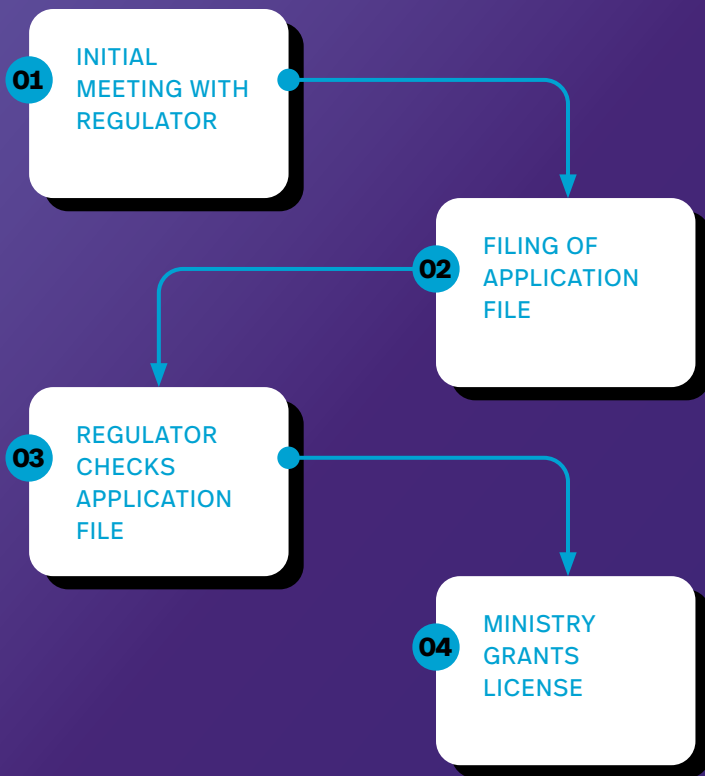
- All PI & EMI services
- Provision of loans
- Deposit taking
- Direct access to payment systems
- others

LUXEMBOURG BASED EXAMPLES





Payment company authorisation procedure: **4-12 Months, depending on complexity of the file**



* Procedure may take longer depending on the complexity of the file.





Luxembourg

A LEADING **INTERNATIONAL FINANCIAL CENTRE** IN THE EU

BANKING

+125

International banks
from 27 countries

INSURANCE

55

Non-Life Insurance
Companies

+195

Independent or Captive
Reinsurance Companies

41

Life Insurance
Companies

ASSET MANAGEMENT

N°1

N°2

In Europe In the world
Investment Fund Centre

Over 700

Asset managers with
+ €4.8 Trillion in assets

CAPITAL MARKETS

Luxembourg Stock Exchange
35,000+

Listed and Tradeable
Securities

+ € 7trillion

In assets held in custody by
major post-trade service
providers

Talent

3.6

Most **multilingual** country in Europe:
Luxembourg's population speaks an
average of 3.6 Languages

(Eurobarometer & European Commission)

3rd

3rd best country globally **to work
abroad**

(Expat Insider 2019)

1st

In the EU for **career prospects** and
satisfaction

(Internations Expatriate Insider 2019)

2nd

2nd in the world for **attracting
talent**

(INSEAD, 2019)

A COMPREHENSIVE FINTECH
ECOSYSTEM & HOME TO

[the
LHoFT]



Luxembourg

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PAYMENTS



BIG DATA & AI



INSURTECH



CYBERSECURITY & AUTHENTICATION



FUNDTECH & INVESTMENTS



LUXEMBOURG'S
FINTECH MAP



REGTECH

LENDING

CRYPTOCURRENCY & BLOCKCHAIN